

Impac Mortgage Holdings, Inc. Invites You to Join its Live Webcast at the 15th Annual Roth Capital Partners Growth Stock Conference

March 14, 2003

NEWPORT BEACH, Calif., March 14 /PRNewswire-FirstCall/ -- Impac Mortgage Holdings, Inc. (Amex: IMH); (the "Company), announced today that it will be presenting at the Roth Capital Partners upcoming Growth Stock conference. You are invited to listen to a presentation that will be webcast live during the conference on Tuesday, March 18, 2003 at 3:30 p.m. PT (6:30 p.m. ET) with Mr. Joseph R. Tomkinson, Chairman and CEO of Impac Mortgage Holdings, Inc. The webcast information is as follows:

What: Impac Mortgage Holdings, Inc.

Presents at the 15th Annual Roth Capital Partners Growth Stock Conference

When: Tuesday, March 18, 2003 3:30 p.m. (PT) 6:30 p.m. (ET)

Where: http://www.twst.com/econf/mm/roth2/imh.html . or

www.impaccompanies.com under Presentations. The conference will archived for 10 days.

How: Live over the Internet -- Simply log on to the web at one of the

addresses above. Listeners should go to one of the sites at least 15 minutes before the event to register and to install the needed

software. Minimum software required to listen is Windows Media

Player, downloadable free at

http://windowmedia.com/download/download/.asp

Impac Mortgage Holdings, Inc. is a mortgage Real Estate Investment Trust ("REIT"), which operates three core businesses: (1) the Long-Term Investment Operations, (2) the Mortgage Operations, and (3) the Warehouse Lending Operations. The Long-Term Investment Operations invests primarily in non- conforming Alt-A mortgage loans. The Mortgage Operations acquires, originates, sells and securitizes primarily non-conforming Alt-A mortgage loans, and the Warehouse Lending Operations provides short-term financing to mortgage loan originators. The Company is organized as a REIT for tax purposes, which allows it generally to pass through earnings to stockholders without federal income tax at the corporate level.

For questions please contact: Tania Jernigan, VP Investor Relations directly at (949) 475-3722 or email tjernigan@impaccompanies.com. SOURCE Impac Mortgage Holdings, Inc.

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