

## Impac Mortgage Holdings, Inc. Announces Upcoming Release of Second Quarter 2007 Earnings, Conference Call, and Posting of Its Unaudited Monthly Fact Sheet for the Month of June 2007

August 10, 2007

IRVINE, Calif., Aug. 10 /PRNewswire-FirstCall/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company", a Maryland corporation being taxed as a real estate investment trust ("REIT"), announces the scheduling of a conference call and live web cast on Wednesday, August 15, 2007 at 9:00 a.m. P.T. (12:00 p.m. E.T.). We will discuss our second quarter 2007 financial results, which will be released following the filing of the Company's Form 10-Q which is expected to be filed on Tuesday, August 14, 2007.

## Conference Call

To participate in the call, please dial in, up to fifteen minutes prior to the scheduled start time. You may access the call via:

The dial-in number is (800) 350-9149, conference ID number: 13030542

Internet Webcast Access: http://www.impaccompanies.com and link to Stockholder Relations / Presentations

The conference call will be archived approximately 2 hours following the call on the Impac Mortgage Holdings, Inc. web site at http://www.impaccompanies.com, by linking to Stockholder Relations / Presentations.

## Monthly Fact Sheet

The June 2007 unaudited monthly fact sheet will be posted Wednesday, August 15, 2007, prior to the second quarter 2007 conference call. The Company generally posts to its web site an unaudited monthly fact sheet upon the end of the following month or concurrent with the release or filing of quarterly or annual earnings. You can subscribe to receive instant notification of conference calls, news releases and the unaudited monthly fact sheets by using our e-mail alert feature located at the web site http://www.impaccompanies.com under Stockholder Relations / Contact IR / Email Alerts.

## About the Company

Impac Mortgage Holdings, Inc. is a mortgage REIT, which operates four core businesses: (1) the Long -Term Investment Operations, (2) the Mortgage Operations, (3) the Warehouse Lending Operations and (4) the Commercial Operations. The Long -Term Investment Operations invests primarily in non-conforming Alt -A ("Alt-A") mortgage loans and to a lesser extent small-balance commercial loans originated by the Commercial Operations. The Mortgage Operations acquires, originates, sells and securitizes primarily Alt-A residential mortgage loans, the Warehouse Lending Operations provides short-term financing to mortgage loan originators and the Commercial Operations originates small-balance commercial loans for sale to the Long-Term Investment Operations or to third parties. The Company is organized as a REIT

for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Tania Jernigan, VP of Investor Relations at (949) 475-3722 or email tjernigan@impaccompanies.com. Web site: http://www.impaccompanies.com

SOURCE Impac Mortgage Holdings, Inc.

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