

Impac Mortgage Holdings, Inc. Announces Upcoming Release of 2007 Earnings, Conference Call, and Posting of its Unaudited Monthly Fact Sheets

May 20, 2008

IRVINE, Calif., May 19, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company", a Maryland corporation being taxed as a real estate investment trust ("REIT"), announces the scheduling of a conference call and live web cast on Wednesday, May 21, 2008 at 8:00 a.m. P.T. (11:00 a.m. E.T.). We will discuss our 2007 financial results, which will be released following the filing of the Company's Form 10-K which is expected to be filed after the close of market on Tuesday, May 20, 2008.

Conference Call

To participate in the call, please dial in, up to fifteen minutes prior to the scheduled start time. You may access the call via:

The dial-in number is (800) 350-9149, conference ID number: 47663063

Internet Webcast Access: http://www.impaccompanies.com and link to Stockholder Relations / Presentations

The conference call will be archived approximately 2 hours following the call on the Impac Mortgage Holdings, Inc. web site at http://www.impaccompanies.com, by linking to Stockholder Relations / Presentations.

Monthly Fact Sheets

The December 2007, January 2008, and February 2008 unaudited monthly fact sheets will be posted Wednesday, May 21, 2008. The Company generally posts to its web site an unaudited monthly fact sheet upon the end of the following month or concurrent with the release or filing of quarterly or annual earnings. You can subscribe to receive instant notification of conference calls, news releases and the unaudited monthly fact sheets by using our e-mail alert feature located at the web site http://www.impaccompanies.com under Stockholder Relations / Contact IR / Email Alerts

About the Company

Impac Mortgage Holdings, Inc. is a mortgage REIT, which through its Long Term Investment Operations is primarily invested in non-conforming Alt A mortgage loans (Alt-A) and to a lesser extent small balance commercial and multi-family loans. The Company is organized as a REIT for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Justin Moisio in Investor Relations at (949) 475-3988 or email jmoisio@impaccompanies.com. Web site: http://www.impaccompanies.com

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