FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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hours per response:

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and RHP Tr		2. Issuer Name and Ticker or Trading Symbol IMPAC MORTGAGE HOLDINGS INC IMH]										5. Relationship of Reportin (Check all applicable) Director Officer (give title		Person X	10% Ov Other (s	ner			
(Last) (First) (Middle) 2532 DUPONT DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 08/27/2013									below)			below)		
(Street) IRVINE CA 92612 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	able I - Non	-Deriva	tive S	ecur	ities	Acqı	uired,	Disp	osed o	of, or Be	enefic	ially (Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		Exec if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			or 5. Amount Securities Beneficiall Owned Fo		у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) (D)	or P	rice	Reported Transactio (Instr. 3 an				(Instr. 4)
Common Stock					2013				P		150) A	A	\$9.7	903,013			D	
			Table II - I									, or Ber ble sec			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Code	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expira	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title ar Securitie Derivativ (Instr. 3 a	s Under e Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transaci (Instr. 4)	re es ally eg d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	e V	(A)	(D)	Date Exerc	isable	Expi Date	ration	Title		unt or ber of es					
Convertible Promissory Note Due 2018	\$10.875 ⁽¹⁾							04/30.	/2013 ⁽¹⁾	04/3	0/2018 ⁽¹⁾	Common Stock	524,	138(1)		5,700,0	00(1)	D	

Explanation of Responses:

1. As previously reported on a Form 3 filed by Reporting Person on May 8, 2013, on April 30, 2013, Reporting Person purchased a convertible promissory note in the original principal amount of \$5,700,000 that is convertible by Reporting Person immediately upon receipt and, upon conversion of the original principal amount prior to maturity at the initial conversion price of \$10.875 per share (subject to adjustment in the event of stock splits, stock dividends and reclassifications), Reporting Person will receive 524,138 shares of common stock (subject to adjustment in the event of stock splits, stock dividends and reclassifications). The convertible promissory note is due and payable, to the extent not converted, on or before April 30, 2018.

/s/ Richard H. Pickup, Trustee 08/29/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.