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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

|                    | s of Reporting Person <sup>*</sup><br>ted May 31, 20<br>(First) | 11<br>(Middle) | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>IMPAC MORTGAGE HOLDINGS INC</u> [<br>IMH ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner<br>Officer (give title Other (specify<br>below) below) |
|--------------------|---|----------------|---|---|
| 2532 DUPONT DRIVE  |   |                | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/23/2013                                      |   |
| (Street)<br>IRVINE | CA  | 92612          | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person       |
| (City)             | (State)   | (Zip)          |   |   |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities A<br>Disposed Of (I |               |              | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|-----------------------------------|---------------|--------------|---|---|---|
|                                 |  |   | Code                        | v | Amount                            | (A) or<br>(D) | Price        | Transaction(s)<br>(Instr. 3 and 4)  |   | (11511. 4)  |
| Common Stock                    | 08/23/2013                                 |   | Р                           |   | 5,200                             | Α             | <b>\$9.7</b> | 892,863   | D   |   |
| Common Stock                    | 08/26/2013                                 |   | Р                           |   | 10,000                            | Α             | \$9.75       | 902,863   | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv | rities<br>lired<br>r<br>osed<br>)<br>7. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------------|--|--|---------------------------|--|----------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)         | (D)  | Date<br>Exercisable  | Expiration<br>Date        | Title  | Amount or<br>Number of<br>Shares |   |  |  |  |
| Convertible<br>Promissory<br>Note Due<br>2018       | \$10.875 <sup>(1)</sup>   |  |   |                              |   |             |  | 04/30/2013 <sup>(1)</sup>                                      | 04/30/2018 <sup>(1)</sup> | Common<br>Stock  | 524,138 <sup>(1)</sup>           |   | 5,700,000 <sup>(1)</sup>   | D  |  |

#### Explanation of Responses:

1. As previously reported on a Form 3 filed by Reporting Person on May 8, 2013, on April 30, 2013, Reporting Person purchased a convertible promissory note in the original principal amount of \$5,700,000 that is convertible by Reporting Person immediately upon receipt and, upon conversion of the original principal amount prior to maturity at the initial conversion price of \$10.875 per share (subject to adjustment in the event of stock splits, stock dividends and reclassifications), Reporting Person will receive 524,138 shares of common stock (subject to adjustment in the event of stock splits, stock dividends and reclassifications). The convertible promissory note is due and payable, to the extent not converted, on or before April 30, 2018.

#### /s/ Richard H. Pickup, Trustee

08/27/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.