FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- 1										
	OMB Number:	3235-0287								
	OWID INGITIBET.	3233-0207								
	Estimated average hurden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BLAIR KATHERINE J.					2. Issuer Name and Ticker or Trading Symbol IMPAC MORTGAGE HOLDINGS INC [IMH]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
														X	Direc	ctor	100	6 Owner	
					***** 1								_		Officer (give title			er (specify	
` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '					3. Date of Earliest Transaction (Month/Day/Year) 02/12/2020										beiov	N)	bei	ow)	
19500 JAMBOREE RD																			
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
CA 92612													-,	-/					
												71	Form filed by More than One Reporting						
(City) (State) (Zip)														Person					
		• • •																	
	Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, oı	Ben	eficia	ally	Owne	ed			
Date					Execution Date, if any		Date,	Transaction Dispose Code (Instr. 5)		Disposed				4 and See Be Ow		ties cially I Following	(D) or Indirect	of Indirect Beneficial Ownership	
							Code	v	Amount (A) or (D)			Price	•	Transa	ction(s)		(Instr. 4)		
Common Stock 02/12/2				2020		A		15,000	(1)	1) A		0 15,000		5,000	D				
	Та													y Ov	vned			•	
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	n Date,					6. Date Exercisable and Expiration Date (Month/Day/Year)			Amour or Numbe		ount	Deriv Secu	vative ırity r. 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
	(Final Amboree CA (St. Security (Inst. Stock 2. Conversion or Exercise Price of Derivative	(First) (AMBOREE RD CA S (State) (CA Security (Instr. 3) Stock Table Security (Instr. 3) Stock Table Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) AMBOREE RD CA 92612 (State) (Zip) Table I - No Security (Instr. 3) Stock Table II - Instruction Date (Month/Day/Year) Price of Derivative (Month/Day/Year)	(First) (Middle) AMBOREE RD CA 92612 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transa Date (Month/D Stock Table II - Derivati (e.g., pt Conversion or Exercise Price of Derivative Security 2. (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	(First) (Middle) AMBOREE RD CA 92612 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) Price of Derivative (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (AMBOREE RD (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Security (Instr. 3) Table II - Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Table II - Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) AMBOREE RD (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) Stock Table II - Derivative Securities (e.g., puts, calls, warr. 2. Transaction Date (e.g., puts, calls, warr. (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warr. (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warr. (Month/Day/Year) 3. Transaction Date (f.g., puts, calls, warr. (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	CA 92612 Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Table II - Derivative Securities Acquired (Month/Day/Year) Stock 1. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 5. Number of Derivative Security (Month/Day/Year) 5. Number of Der	CA 92612 Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Code Code (Instr. 5) Code Code (Instr. 5) Conversion of Exercise Price of Derivative Security Conversion (Month/Day/Year) Conversion of Exercise Price of Derivative Security Conversion (Month/Day/Year) Conversion (Month/	IMPAC MORTGAGE HO IMH	MPAC MORTGAGE HOLDING MH	IMPAC MORTGAGE HOLDINGS IN IMH	MPAC MORTGAGE HOLDINGS INC IMH	MAMBOREE RD Middle Securities Middle M	IMPAC MORTGAGE HOLDINGS INC Check X	IMPAC MORTGAGE HOLDINGS INC	MPAC MORTGAGE HOLDINGS INC IMH	Check all applicable X Director 109 Officer (give title Other below) Oth	

Explanation of Responses:

1. Represents 15,000 shares of common stock underlying Restricted Stock Units (RSUs) granted under the 2010 Omnibus Plan so that each RSU represents a contingent right to receive one shareof common stock. The RSUs vest 1/3 a year for 3 years beginning on February 12, 2021.

Katherine Blair

02/14/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.