



Impac Mortgage Holdings, Inc. Announces Hire of Rian Furey to lead its Consumer Direct Retail Channel

12/14/17

IRVINE, Calif., Dec. 14, 2017 (GLOBE NEWSWIRE) -- Impac Mortgage Holdings, Inc. (NYSE American:IMH) (the "Company" or "Impac") announced today that Rian Furey has been hired as the Company's President of Direct Lending, to lead its consumer direct retail channel.

Mr. Furey was most recently the Chief Administrative Officer of loanDepot.com, a mortgage and consumer lender headquartered in Orange County, California. Mr. Furey has also held various executive positions in the direct lending businesses of Nationstar Mortgage, Discover Financial Services and LendingTree. Mr. Furey holds a Bachelors of Business Administration degree in Finance from the University of Portland.

Commenting on his new role, Mr. Furey stated, "I'm excited to get to work with the talented folks that makeup the CashCall Mortgage team. There are great opportunities for Impac's growth in consumer direct retail lending and I look forward to delivering that for our shareholders."

Mr. Joseph Tomkinson, Chairman and CEO of Impac Mortgage Holdings, Inc. commented, "Rian's successful track record across numerous direct lending divisions, made him the ideal candidate to become President of Direct Lending at Impac. We are very fortunate to have identified someone with Rian's skillset, who will be able to continue to grow our already successful CashCall Mortgage platform. It's my pleasure to welcome Rian to the Impac family."

About the Company

Impac Mortgage Holdings, Inc. (IMH or Impac) provides innovative mortgage lending and warehouse lending solutions, as well as real estate solutions that address the challenges of today's economic environment. Impac's operations include mortgage and warehouse lending, servicing, portfolio loss mitigation and real estate services as well as the management of the securitized long-term mortgage portfolio, which includes the residual interests in securitizations.

For additional information, questions or comments, please call Justin Moisiso, VP Business Development & Investor Relations at (949) 475-3988 or email Justin.Moisio@ImpacMail.com. Web site: <http://ir.impaccompanies.com> or www.impaccompanies.com



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