



Impac Mortgage Holdings, Inc. Invites You to Join Its Webcast at the American Stock Exchange Online Conference

03/29/02

NEWPORT BEACH, Calif., Mar 29, 2002 /PRNewswire-FirstCall via COMTEX/ -- Impac Mortgage Holdings, Inc. (Amex: IMH) announced today that it will be presenting at the American Stock Exchanges' upcoming online conference, "Where Savvy Investors Meet Undiscovered Companies." You are invited to listen to management's slide presentation that will be webcast live during the conference on Tuesday, April 2, 2002 at 1:00 p.m. PST (4:00 p.m. EST) with Mr. Joseph Tomkinson, Chairman and CEO of Impac Mortgage Holdings, Inc. The webcast information is as follows:

What: Impac Mortgage Holdings, Inc.
Presents at the American Stock Exchange Online Conference

When: Tuesday, April 2, 2002 1:00 p.m. (PST) 4:00 p.m. (EST)

Where: <http://www.amex.com> or <http://www.ccbn.com> or
<http://www.impacompanies.com>

How: Live over the Internet -- Simply log on to the web at one of the addresses above. Listeners should go to one of the sites at least 15 minutes before the event to install the needed software. Minimum software required to listen is Windows Media Player, downloadable free at
<http://windowmedia.com/download/download/.asp>

For questions please contact: Tania Jernigan, VP Investor Relations directly at (949) 475 3722 or email tjernigan@impacompanies.com.

If you are unable to participate during the live webcast, the presentation will be archived on these sites for 90 days.

Impac Mortgage Holdings, Inc. is a Mortgage REIT, which operates three core businesses: (1) the Long-Term Investment Operations, (2) the Mortgage Operations, and (3) the Warehouse Lending Operations. The Long-Term Investment Operations invests primarily in non-conforming Alt-A mortgage loans. The Mortgage Operations acquires, originates, sells and securitizes primarily non-conforming Alt-A mortgage loans, and the Warehouse Lending Operations provides short-term financing to mortgage loan originators. The Company is organized as a REIT for tax purposes, which allows it generally to pass through earnings to stockholders without federal income tax at the corporate level.

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