

## Impac Mortgage Holdings, Inc. Announces Live Webcast of its Annual Stockholders' Meeting

July 8, 2008

IRVINE, Calif., July 8, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company," a Maryland corporation, being taxed as a real estate investment trust ("REIT"), announces the live webcast of its Annual Stockholders' Meeting. You are invited to listen to the meeting on Thursday, July 10, 2008 at 9:00 a.m. P.T. (12:00 p.m. E.T.). The webcast information is as follows:

What:

Impac Mortgage Holdings, Inc. Annual Stockholders' Meeting

When

Thursday, July 10, 2008, 9:00 a.m. P.T. (12:00 p.m. E.T.)

Where:

http://www.impaccompanies.com then link to Stockholder Relations / Presentations

How:

Live over the Internet - Simply log on to the web at the addresses above. Go to Impac Mortgage Holdings, Inc., link to Stockholder Relations and then to Presentations.

If you are unable to connect during the live webcast, the presentation will be archived on our web site for 90 days. A copy of the presentation will also be posted under Presentations.

About the Company

Impac Mortgage Holdings, Inc. is a mortgage REIT, which through its Long Term Investment Operations is primarily invested in non-conforming Alt A mortgage loans (Alt-A) and to a lesser extent small balance commercial and multi-family loans. The Company is organized as a REIT for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Justin Moisio in Investor Relations at (949) 475-3988 or email jmoisio@impaccompanies.com. Web site: http://www.impaccompanies.com

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