

Impac Mortgage Holdings, Inc. Announces Upcoming Release of First and Second Quarter 2008 Earnings and Conference Call

September 12, 2008

IRVINE, Calif., Sept 12, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company", a Maryland corporation being taxed as a real estate investment trust ("REIT"), announces the scheduling of a conference call and live web cast on Tuesday, September 16, 2008 at 8:00 a.m. P.T. (11:00 a.m. E.T.). We will discuss our first and second quarter 2008 financial results, which will be released following the filing of the Company's Form 10-Q reports which are expected to be filed after the close of market on Monday, September 15, 2008.

(Logo: http://www.newscom.com/cgi-bin/prnh/20070305/LAM033LOGO)

Conference Call

To participate in the call, please dial in, up to fifteen minutes prior to the scheduled start time. You may access the call via:

The dial-in number is (800) 350-9149, conference ID number: 63718663

Internet Webcast Access: http://www.impaccompanies.com and link to Stockholder Relations / Presentations

The conference call will be archived approximately 2 hours following the call on the Impac Mortgage Holdings, Inc. web site at http://www.impaccompanies.com, by linking to Stockholder Relations / Presentations.

About the Company

Impac Mortgage Holdings, Inc. is a mortgage REIT, which through its Long Term Investment Operations is primarily invested in non-conforming Alt A mortgage loans (Alt-A) and to a lesser extent small balance commercial and multi-family loans. The Company is organized as a REIT for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Justin Moisio in Investor Relations at (949) 475-3988 or email jmoisio@impaccompanies.com. Web site: http://www.impaccompanies.com

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