

Impac Mortgage Holdings, Inc. Announces Upcoming Release of Third Quarter 2008 Earnings and Conference Call

November 11, 2008

IRVINE, Calif., Nov. 11 /PRNewswire-FirstCall/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company", a Maryland corporation being taxed as a real estate investment trust ("REIT"), announces the scheduling of a conference call and live webcast on Thursday, November 13, 2008 at 8:00 a.m. P.T. (11:00 a.m. E.T.). We will discuss our third quarter 2008 financial results, which are expected to be filed after the close of market on Wednesday, November 12, 2008.

Conference Call

To participate in the call, please dial in up to fifteen minutes prior to the scheduled start time. You may access the call via:

The dial-in number is (800) 350-9149, conference ID number: 72486813

Internet Webcast Access: http://www.impaccompanies.com and link to Stockholder Relations / Presentations

The conference call will be archived approximately 2 hours following the call on the Impac Mortgage Holdings, Inc. web site at www.impaccompanies.com, by linking to Stockholder Relations / Presentations.

About the Company

Impac Mortgage Holdings, Inc. is a mortgage REIT, which through its Long Term Investment Operations is primarily invested in non-conforming Alt A mortgage loans (Alt-A) and to a lesser extent small balance commercial and multi-family loans. The Company is organized as a REIT for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Justin Moisio in Investor Relations at (949) 475-3988 or email jmoisio@impaccompanies.com. Web site: www.impaccompanies.com

SOURCE Impac Mortgage Holdings, Inc.

CONTACT: Justin Moisio, Investor Relations of Impac Mortgage Holdings, Inc., +1-949-475-3988, jmoisio@impaccompanies.com

Web Site: http://www.impaccompanies.com