

Impac Mortgage Holdings, Inc. Announces NYSE Amex Listing and Completion of Title and Escrow Company Acquisition

January 4, 2010

IRVINE, Calif., Jan 04, 2010 (BUSINESS WIRE) -- Impac Mortgage Holdings, Inc. (NYSE Amex: IMPM), a Maryland corporation, or the "Company," announces that its common stock has been approved for listing and has begun trading on the NYSE Amex under the ticker symbol IMPM.

The Company is also pleased to announce that the California Department of Insurance approved our previously discussed acquisition of a title insurance agency and escrow operations. Upon the approval, the Company acquired the operations and its offices effective December 31, 2009. The title insurance company services California and selected national markets and is integrated into the Company's services platform providing more solutions to the mortgage and real estate markets.

Mr. Joseph R. Tomkinson, Chairman and Chief Executive Officer of Impac Mortgage Holdings, Inc., commented that, "The Company is excited to once again be a part of the New York Stock Exchange family. We believe that being listed on the exchange will provide our shareholders more liquidity in trading our stock as well as increased visibility for the Company. This accomplishment combined with the completion of the acquisition of the title insurance company is yet another milestone for the Company."

About the Company

The Company's operations include the management of the long-term mortgage portfolio to mitigate losses and maximize cash flows and the mortgage and real estate related fee-based businesses, including loan modifications, real estate disposition, monitoring and surveillance services and real estate brokerage and lending services.

For additional information, questions or comments, please call Justin Moisio in Investor Relations at (949) 475-3988 or email imoisio@impaccompanies.com. Web site: www.impaccompanies.com

SOURCE: Impac Mortgage Holdings, Inc.

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