

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Estimated average burden

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<u>PICKUP RICHARD H/</u>			<u>IMPAC MORTGAGE HOLDINGS INC [</u>		Director <input checked="" type="checkbox"/> 10% Owner	
(Last)	(First)	(Middle)	<u>IMH]</u>		Officer (give title below) Other (specify below)	
<u>19500 JAMBOREE ROAD</u>			3. Date of Earliest Transaction (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
<u>IRVINE CA 92612</u>			<u>06/23/2011</u>		<input checked="" type="checkbox"/> Form filed by One Reporting Person	
(Street)	(City)	(State)	4. If Amendment, Date of Original Filed (Month/Day/Year)		Form filed by More than One Reporting Person	
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/23/2011		P		989	A	\$2.81	38,216	D	
Common Stock	06/24/2011		P		27,784	A	\$2.73	66,000	D	
Common Stock	06/27/2011		P		765	A	\$2.87	66,765	D	
Common Stock	06/28/2011		P		3,235	A	\$2.86	70,000	D	
Common Stock	10/12/2011		P		2,500	A	\$1.8	72,500	D	
Common Stock	04/10/2012		P		14,772	A	\$2.4	514,772	I	See footnote ⁽¹⁾
Common Stock	05/01/2012		P		34,133	A	\$2.3	548,905	I	See footnote ⁽¹⁾
Common Stock	05/02/2012		P		291	A	\$2.33	549,196	I	See footnote ⁽¹⁾
Common Stock	05/03/2012		P		804	A	\$2.39	550,000	I	See footnote ⁽¹⁾
Common Stock	06/25/2012		P		1,285	A	\$2.02	73,785	D	
Common Stock	06/26/2012		P		1,257	A	\$2.02	75,042	D	
Common Stock	06/29/2012		P		500	A	\$2.03	75,542	D	
Common Stock	07/02/2012		P		500	A	\$2.03	76,042	D	
Common Stock	07/03/2012		P		3,300	A	\$2.12	79,342	D	
Common Stock	07/05/2012		P		2,660	A	\$2.12	82,002	D	
Common Stock	07/06/2012		P		184	A	\$2.15	82,186	D	
Common Stock	07/09/2012		P		5,814	A	\$2.16	88,000	D	
Common Stock	07/09/2012		P		2,836	A	\$2.16	90,836	D	
Common Stock	07/13/2012		P		9,164	A	\$2.16	100,000	D	
Common Stock	07/24/2012		P		3,000	A	\$2.06	128,100	I	See footnote ⁽²⁾
Common Stock	07/30/2012		P		1,920	A	\$2.06	130,020	I	See footnotes ⁽²⁾⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- The shares of common stock were purchased by RHP Trust, over which Reporting Person exercises sole voting and investment power, and the number of shares reflected in column 5 represents the aggregate number of shares of common stock owned directly by RHP Trust upon execution of this purchase transaction.
- The shares of common stock were purchased by Dito Devcar LP, over which Reporting Person shares voting and investment power, and the number of shares reflected in column 5 represents the aggregate number of shares of common stock owned directly by Dito Devcar LP upon execution of this purchase transaction.
- As of July 30, 2012, Reporting Person is deemed to have beneficially owned an aggregate of 900,020 shares of the common stock, consisting of (a) 100,000 shares owned directly, and (b) an aggregate of 800,020 shares owned indirectly, consisting of (i) 550,000 shares owned directly by RHP Trust, (ii) 130,020 shares owned directly by Dito Devcar LP, and (iii) 120,00 shares owned directly by Dito Caree LP (over which Reporting Person shares voting and investment power).

Remarks:

This is a late filing; pursuant to the General Instructions of Form 4, a Form 4 relating to each purchase set forth above should have been filed within two business days after each such purchase.

/s/ Richard H. Pickup

10/03/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.