

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported: August 29, 2003

IMPAC MORTGAGE HOLDINGS, INC.
(Exact Name of Registrant as Specified in its Charter)

Maryland 0-19861 33-0675505
(State or other jurisdiction of (Commission File Number) (I.R.S. Employer
incorporation or organization) Identification No.)

1401 Dove Street Newport Beach, CA 92660
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (949) 475-3600

Item 9. Regulation FD

Impac Mortgage Holdings, Inc. ("IMH"), a real estate investment trust ("REIT"), is announcing the posting of its unaudited Monthly Fact Sheet, which will be available on the Company's web site at www.impacompanies.com.

The REIT (in millions)	For the Month End		For the
	7/31/2003	6/30/2003	Year Ended 12/31/2002
Total Assets	\$ 8,480.8	\$ 8,231.7	\$ 6,551.8
Long Term Investment Operations (in millions, except Average Size of Loan)			
Collateralized Mortgage Obligations ("CMO") Collateral (a)	\$ 6,868.6	\$ 6,563.9	\$ 5,149.7
Finance Receivables (b)	\$ 736.0	\$ 1,319.8	\$ 1,140.2
Mortgage Loans Held-for-Sale (c)	\$ 471.8	N/A*	N/A*
Mortgage Loans Held-for-Investment ("LHFI")(d)	\$ 72.3	\$ 129.5	\$ 57.5
Investment Securities Available for Sale (e)	\$ 17.0	\$ 22.9	\$ 26.1
Total Mortgage Assets (a+b+c+d+e)	\$ 8,165.7	\$ 8,036.1	\$ 6,373.5
Total Gross Loans Receivable (a+b+c+d)	\$ 8,148.7	\$ 8,013.2	\$ 6,347.4
Long Term Investment Portfolio: (a+d)			
Percentage of Fixed	20%	19%	15%
Percentage of Adjustable	80%	81%	85%
Weighted Average Coupon	5.92%	5.98%	6.59%
Weighted Average Margin	3.01%	3.00%	3.01%
Weighted Average Loan to Value	80%	80%	82%
Average Size of Loan (in thousands)	\$ 220.3	\$ 222.3	\$ 211.9
Credit Grade: "A, A-"	98%	98%	98%
Credit Grade: "B" and Below	2%	2%	2%
Total Loans (90 days+ delinquent, and other real estate owned)	\$ 202.4	\$ 172.9	\$ 130.6
Loan Delinquency Rate (60 days +)	3.57%	3.28%	3.22%
CMO Prepayment Amount (reporting period delay-30 days)	\$ 211.5	\$ 176.0	\$ 915.8
Cost of CMO Borrowings	2.98%	3.00%	3.57%
Warehouse Lending Operations (in millions)			
Average Outstanding Finance Receivables with External Customers	\$ 669.9	\$ 608.7	\$ 341.5
Total Outstanding Warehouse Lines Approved to External Customers	\$ 918.5	\$ 856.0	\$ 665.0
Mortgage Operations			
Total Loan Acquisitions and Originations (in millions)	\$ 851.8	\$ 718.5	\$ 6,044.2
Percentage of Fixed	55%	56%	38%
Percentage of Adjustable	45%	44%	62%
Master Servicing Portfolio (in billions)	\$ 10.6	\$ 10.4	\$ 8.7
Weighted Average Coupon	6.54%	6.65%	7.32%
Loan Delinquency Rate (60+ days)	4.72%	4.49%	4.73%
Impac Direct Access System for Lending Gen 2 (IDASLg2)			
IDASLg2 Volume Submitted (in millions)	\$ 1,989.8	\$ 2,114.3	\$ 16,230.7
Approval Rate	72%	73%	71%

* Not Applicable

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purchase or sale of any security or investment, you are advised to consult with your broker or other financial advisor or other professionals as appropriate. Neither IMPAC, its affiliates, information providers nor content providers shall have any liability for investment decisions based upon, or the results obtained from the Information. The Information provided herein is unaudited and neither IMPAC, its affiliates, information providers nor content providers guarantee nor warrant the timeliness, sequence, accuracy, or completeness of the Information. Nothing contained in this Fact Sheet or Web Site is intended to be, nor shall be construed as, investment advice.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

IMPAC MORTGAGE HOLDINGS, INC.

Date: August 29, 2003

By: /s/ Richard J. Johnson

Name: Richard J. Johnson
Title: Executive Vice President
and Chief Financial Officer