FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	OMB Number:	3235-0287
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1	hours per response.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RHP Trust, dated May 31, 2011					2. Issuer Name and Ticker or Trading Symbol IMPAC MORTGAGE HOLDINGS INC IMP										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle)															Officer (give title below)			Other (s below)	pecify	
2532 DUPONT DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 10/13/2021															
(Street) IRVINE CA 92612					4. If Amendment, Date of Original Filed (Month/Day/Year)									I	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)											T OITH IIIC	u by Wor	o triair c	one report	ng r craori		
		Т	able I - Non	-Deriva	tive S	ecur	ities	Acqı	uired,	Disp	osed	of, or Be	enef	icially C	Owned					
Date				nsaction n/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)					rities Acqui ed Of (D) (In			5. Amount Securities Beneficially Following		Form:	Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amoun	t (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)					
Common Stock 10/13					3/2021			P		700,0	000	A \$1.28		4,300,000		D				
			Table II - I									f, or Ber			vned			•		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	Transaction Code (Instr.		of Expi		e Exercis tion Dat h/Day/Ye	е	und	7. Title and Amoun Securities Underly Derivative Security (Instr. 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4)	re es ally ig d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerci			ation	Title		unt or ber of es						
Convertible Promissory Note Due 2020	\$21.5							01/02/	2016 ⁽¹⁾	11/09	/2020 ⁽¹⁾	Common Stock	639	9,535 ⁽¹⁾		13,750	,000	D		
Warrant	\$2.97							10/15	5/2020	04/1	5/2025	Common Stock	116	,956.95		116,95	6.95	D		

Explanation of Responses:

1. As previously reported on a Form 4 filed by Reporting Person on May 11, 2015, on May 8, 2015, Reporting Person purchased a Convertible Promissory Note Due 2020 in the original principal amount of \$13,750,000 that is convertible by Reporting Person at any time after January 1, 2016, and, upon conversion of the original principal amount prior to maturity at the initial conversion price of \$21.50 per share (subject to adjustment in the event of stock splits, stock dividends and reclassifications), Reporting Person will receive 639,535 shares of common stock (subject to adjustment in the event of stock splits, stock dividends and reclassifications). The Convertible Promissory Note Due 2020, as amended on April 15, 2020, is due and payable, to the extent not converted, on or before November 9, 2020.

Remarks:

/s/ Richard H. Pickup, Trustee 10/15/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.