FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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	OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			-																	
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol IMPAC MORTGAGE HOLDINGS INC [IMH									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
RHP Trust, dated May 31, 2011															Director			10% Ov	vner	
(Last)	(Last) (First) (Middle)						1									Officer (give title below)			pecify	
2532 DU		3. Date of Earliest Transaction (Month/Day/Year)																		
,	[09/24/2020																		
(Street)	ļ.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)								
IRVINE CA 92612															X Form filed by One Reporting Person					
															Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)									Date, Transaction Dispos Code (Instr.			rities Acqued Of (D) (I			5. Amount Securities				7. Nature of Indirect	
Date (Month/D:												ea Oi (D) (i	1150. 3,	4 anu 5)	Beneficially Following	Owned (D) o		r Indirect	Beneficial Ownership	
					(MOIIII/Day/Teal)			<u> </u>	$\overline{}$		1,4) or		Reported Transaction(s)		(I) (Instr. 4)		(Instr. 4)		
									Code	V	Amount	t (C		Price	(Instr. 3 an					
Common Stock 09/24						/2020			P		670,0	000 A S		\$1.13	3,275,465		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
			(6	e.g., pu	ts, ca	lls, v	varra	ants, d	optior	ıs, c	onvert	ible sec	uriti	es)						
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date,	4. Trans	action	5. Number of		6. Date Exercisable Expiration Date			and 7. Title an Securities				8. Price of Derivative	9. Number		10. Ownershi	11. Nature of Indirect	
Security				Code	(Instr.				(Month/Day/Year)			Derivativ (Instr. 3 a	e Secu		Security (Instr. 5)	Securities Beneficially Owned Following	es	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
(matr. 5)				., °,								(111301. 3 6	11u 4)		(11341.0)		,			
						Disposed										Reported Transaction(s)		(., ('	
						(Instr	of (D) (Instr. 3, 4									(Instr. 4)				
	Code			and 5)			1				1									
				Code			Date Exerci			ration	Title		unt or ber of es							
Convertible																			 	
Promissory Note Due	\$21.5							01/02/	2016 ⁽¹⁾	11/09	/2020 ⁽¹⁾	Common Stock	639	9,535(1)		13,750	,000	D		
2020																				
Warrant	\$2.97							10/15	/2020	04/1	5/2025	Common	116	,956.95		116,95	6.95	D		

Explanation of Responses:

1. As previously reported on a Form 4 filed by Reporting Person on May 11, 2015, on May 8, 2015, Reporting Person purchased a Convertible Promissory Note Due 2020 in the original principal amount of \$13,750,000 that is convertible by Reporting Person at any time after January 1, 2016, and, upon conversion of the original principal amount prior to maturity at the initial conversion price of \$21.50 per share (subject to adjustment in the event of stock splits, stock dividends and reclassifications), Reporting Person will receive 639,535 shares of common stock (subject to adjustment in the event of stock splits, stock dividends and reclassifications). The Convertible Promissory Note Due 2020, as amended on April 15, 2020, is due and payable, to the extent not converted, on or before November 9, 2020.

Remarks:

/s/ Richard H. Pickup, Trustee 09/28/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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