

Impac Mortgage Holdings, Inc. Annual Stockholders' Meeting

Tuesday, July 21, 2015



Safe Harbor Statement

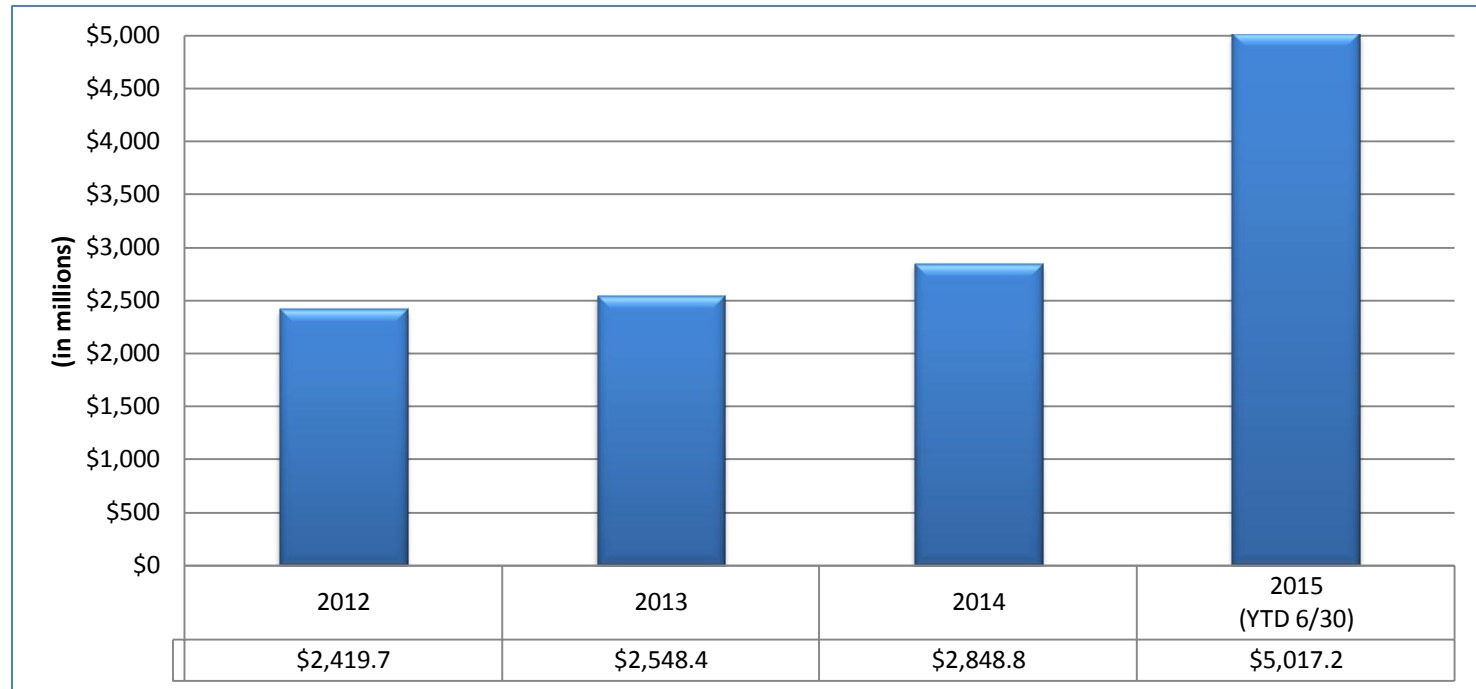
During this presentation we will make projections or other forward-looking statements in regards to but not limited to GAAP and taxable earnings, cash flows, interest rate and market risk exposure, mortgage production and general market conditions. I would like to refer you to the “Business Risk Factors” in our most recently filed Form 10K filed under the Securities and Exchange Act of 1934. These documents contain and identify important factors that could cause the actual results to differ materially from those contained in our projections or forward-looking statements. This presentation including outlook and any guidance is effective as of the date given and we expressly disclaim any duty to update the information herein.



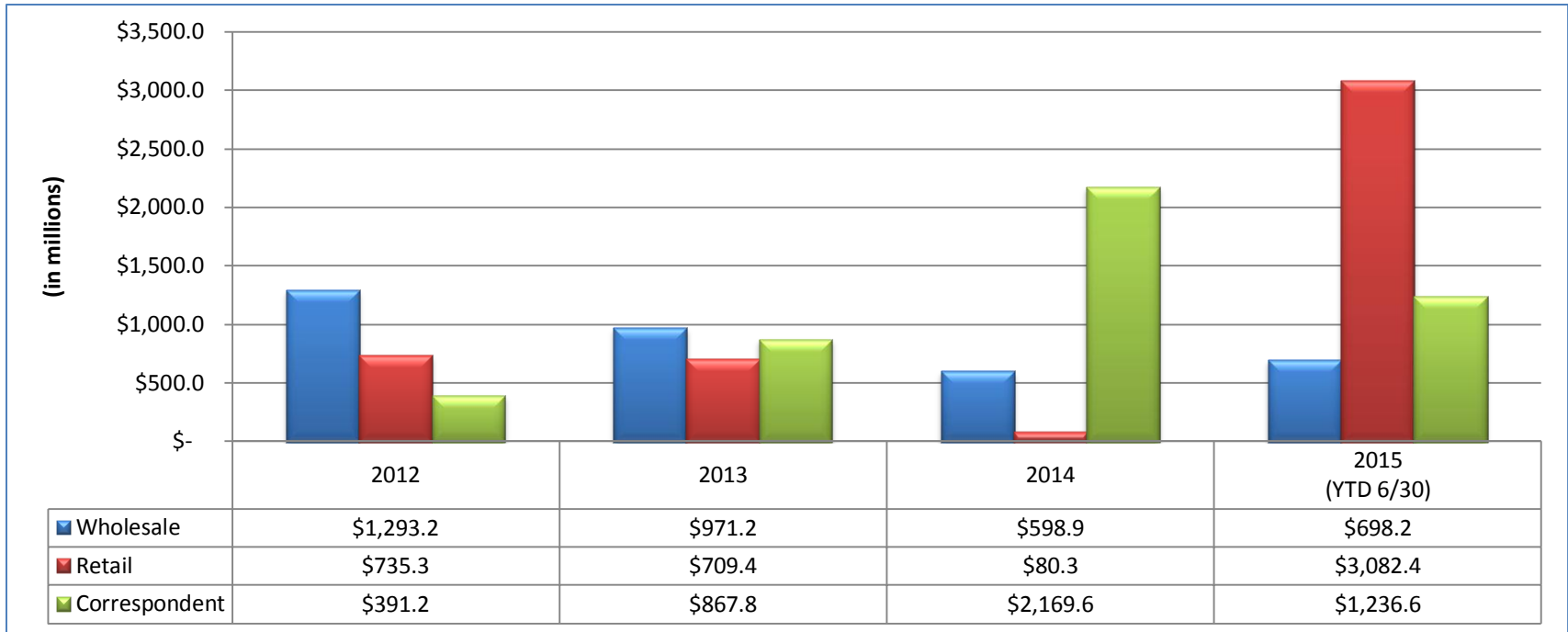
2014 Overview

- **Sale of AmeriHome Mortgage Corporation, a duplicative licensed lending platform**
- **AltQM initiative with Macquarie Group**
- **Growth in mortgage originations**
- **Opportunistic mortgage servicing sales**

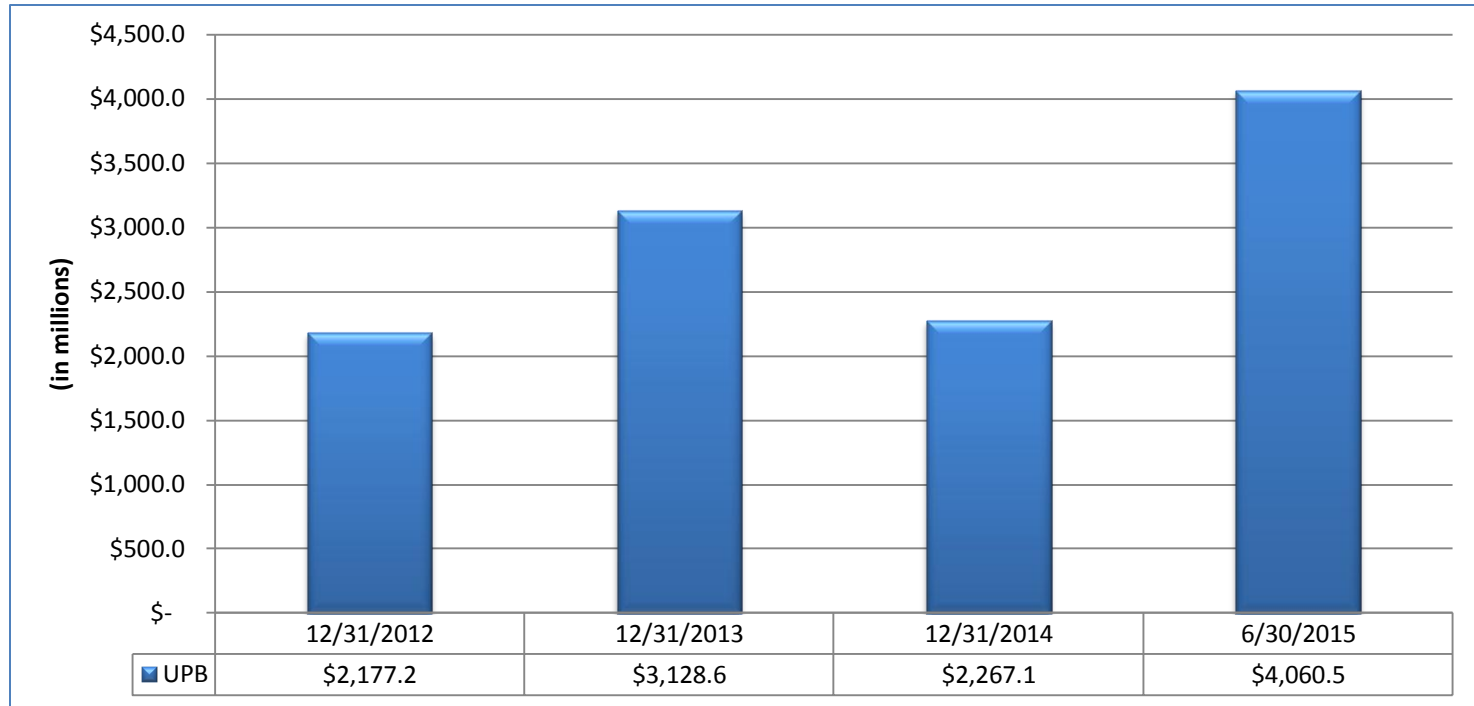
Mortgage Originations



Mortgage Originations by Channel

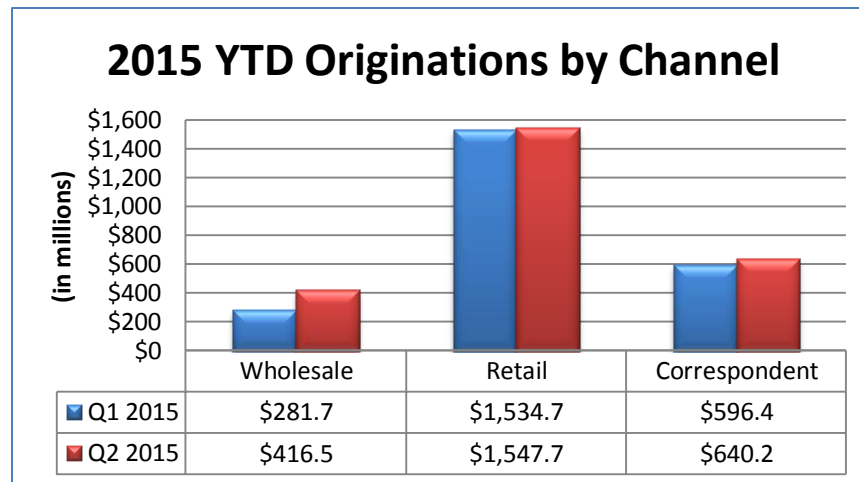


Mortgage Servicing Portfolio



2015 Overview

- CashCall Mortgage acquisition
- First quarter operating income of \$17 million
- Two successful capital raises



2015 Looking Ahead

- **CashCall Mortgage geographic and product expansion**
- **Retention program for servicing platforms**
- **Growing AltQM production volumes**
- **Selectively retaining mortgage servicing**
- **Shelf registration**

This concludes my prepared remarks,
thank you for attending Impac
Mortgage Holdings, Inc. 2015 Annual
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